2023

ANNUAL **REPORT**

DAILY CALLER NEWS FOUNDATION

MESSAGE FROM OUR PRESIDENT

At the beginning of 2023, we set high expectations for our team. Looking back, I'm pleased to report we exceeded our goals. It was a record-breaking year as we expanded our newsroom, increased the quantity and quality of our news content and increased revenue by 19%.

Thanks to your loyal and generous support, we've been at the forefront of the big issues, including the Chinese Communist Party's infiltration into our country, the destructive chaos at our borders and the woke ideology that is damaging our culture, our education and even our military. None of this reporting could have been done without our talented and dedicated team of reporters and editors, who continue to break news, challenge the liberal media narrative and change the policy discussion through fact-based reporting.

We managed to flourish despite the censorship of conservative news by social media, liberal government, blatantly biased mainstream media outlets and woke corporations. You'll see in this report that 2023 was our best year in terms of sheer numbers of articles published, including exclusives and original pieces. Best of all, I can say without hesitation that we have broken out of the conservative echo chamber. We are routinely republished and given attribution in both left and right-of-center media outlets. This is no small feat in today's biased news environment.

Thanks to our solid achievements on all fronts in 2023, 2024 got off to a strong start and promises to be a year of continued growth and expansion. Your confidence in our vision and goals drives us to strive for excellence every day. We will be focusing on election integrity, our two-tiered justice system, the energy crisis, national defense, fiscal transparency and the destruction of our borders.

I want to thank each and every one of you for your continued partnership and belief in what we do. It is my honor to present this 2023 Annual Report for your review.

Sincerely,

Adele Malpass

Adele Malpass
President

Table of Contents

Our reporter, Katelynn Richardson, testified before the House Select Committee on the Weaponization of the Federal Government.

Message from our President 2

Executive Summary 4

About Us 5

Mission and Vision 6

Our Programs 7

Proven Value: Our Impact 8

Our Reach 12

Annual Dinner 14

Financials 17

Leadership Team 19

The Rest of the Story 20

EXECUTIVE SUMMARY

2023 was a breakout year for our team as we exceeded our own decidedly lofty goals. Our record number of exclusives and original news reports caused the most impact of any year in the history of our organization. Our reporting prompted multiple congressional hearings, kept multiple public officials accountable, prompted policy changes and was even the impetus behind proposed legislation at both the federal and state levels.

- For the third year in a row, our development team exceeded revenue goals by double digits. In 2023, we saw a 19% increase over 2022 revenue numbers. This has set us up for another stellar year in 2024.

- Last year, we exceeded our goal of published news articles by posting 10,742 articles, a substantial increase over the 6,453 articles posted in 2022.

- Our stories were republished or cited nearly 2,500 times per month in print and online news sites, television and radio.

- We expanded our Investigative Group, adding a full-time researcher and a senior investigative editor. These changes allowed us to increase the number of deep dives our reporters were able to accomplish. Please refer to the impact section in this report.

- We added significant depth to the training program of the fellows attending our American Journalism Institute, adding meaningful field trips and "lunch and learns" with iconic public figures. Our fellows went to Capitol Hill to meet with congressional members and staff and attended networking receptions. Former presidential candidates Vivek Ramaswamy and Doug Burgum addressed the fellows in on-the-record sessions. Oklahoma Governor Kevin Stitt, author Amity Shlaes, economist Steve Moore, former Maryland Governor Bob Ehrlich and many other high profile industry experts spoke at our lunch and learns.

- Graduating fellows launched their careers, with the most notable, Regan Reese, becoming the White House correspondent at our sister organization the Daily Caller.

2024

- **Looking Ahead:** We'll be expanding our Investigative Group to focus on government spending transparency, election integrity and the energy crisis.

- **Looking Ahead:** We'll be countering Big Tech censorship, an ongoing battle that most right-of-center organizations are fighting with Google, Facebook, YouTube and the corporate media. We'll keep you posted on our successes.

ABOUT US

Tucker Carlson and **Neil Patel** founded our organization to counter the liberal media monopoly and train a new generation of journalists who investigate and report the truth without the liberal spin. We tell the stories overlooked or intentionally ignored by a biased media. These stories counter misleading reports, protect the citizens and businesses trampled by an activist government and report the truth about the victims of overregulation, cronyism and character assassination.

You'll find our work cited by hundreds of media outlets, including The Wall Street Journal, CNN, The New York Times, The Washington Post, Business Insider, Yahoo, Fox News, CNBC, Politico and The Hill.

What sets us apart from other conservative news organizations?

We are an accepted newswire service picked up by both center-left and center-right media outlets. That is something very few, if any, conservative news organization can claim.

Author and writer Amity Shlaes speaks to our reporters at a lunch and learn event.

"There has never been a time in history where the biased news media has more clearly failed America. We are witnessing the real harm biased journalism can have on this nation. They have also used false video footage for misleading stories and have filtered out facts to generate inaccurate 'gotcha' headlines. This egregious political bias is a gross abuse of the trust the American people bestowed on the media."

Neil Patel
Chairman and Cofounder

OUR MISSION

Our mission is two-fold: First, we train, mentor and launch the next generation of reporters, all the while providing full-time salary and benefits. We nurture a group of journalists committed to the guiding principles of individual liberty, limited government and free markets, and pledge to produce trustworthy news reporting. Second, we investigate and tell stories that are overlooked or intentionally ignored due to media bias. Then, we push those stories through our media partners network to reach millions of Americans.

Presidential candidate and North Dakota Governor Doug Burgum speaks to our Fellows.

"Without our reporting, Americans would be totally in the dark about some of the most important issues facing our great country, especially when it comes to Chinese infiltration and the border crisis."

Mike Bastasch
Editor-in-Chief

OUR VISION

Our vision is also two fold: First, we strive to be the most innovative, successful and results-driven training ground for up-and-coming journalists in America. Second, our goal is to be one of the most impactful news organizations in the world. We strive to prompt policy changes for the better, hold public officials accountable and educate the public on relevant issues with facts, not opinions.

Governor Kevin Stitt of Oklahoma speaks to our Fellows.

OUR PROGRAMS

Our work is disseminated through an ever-growing global distribution network. We are driving conversations into homes, businesses and across the desks of policymakers. We accomplish this though our five key programs:

- Developing and launching the careers of a new generation of non-liberal reporters through training in the **American Journalism Institute**.
- Our **Investigative Group** performs long-term investigative reporting, breaking exclusives that have changed the national narrative, exposed the truth and held public officials accountable.
- **Policy Reporting** that is not automatically pro-government and anti-market.
- Our Video Program: **Video Newsclips**: **In Their Own Words** shares short, pithy sound bites on what media hosts, celebrities and lawmakers say on TV, radio or in congressional hearings.
- **Big Tent Ideas** is our opinion journalism program that expands the reach and impact of center-right thinkers during this crucial moment in our culture and politics.

Journalists play a key role in fostering civic engagement and active citizenship.

Investigative Group Researcher Megan Brock explains the FOIA process to our fellows.

"Every single day, I see the direct impact caused by the articles we publish. A congressional hearing is called, a new piece of legislation is proposed, a policy is changed or a public official is held accountable to the public for egregious transgressions. I know what we do matters - more than any white paper sitting on a shelf collecting dust."

Carter DeWitt
Chief Development Officer

PROVEN VALUE: IMPACT

Katelynn Richardson testified before the House Select Committee on the Weaponization of the Federal Government.

1. Our Investigation Into Fulton County District Attorney Fani Willis' Corruption Scandal

It all started when Fulton County District Attorney Fani Willis defiantly claimed she paid all outside lawyers involved in the prosecution of former President Donald Trump the same hourly rate. Reporter Katelynn Richardson obtained billing statements showing that just wasn't true. In fact, special counsel Nathan Wade, Fani Willis' former lover, was billing significantly more per hour than Georgia's top RICO expert.

We continued to break news on this unfolding scandal. Willis's former lover Nathan Wade bought her an airline ticket while he was earning hundreds of thousands of dollars from a lucrative county contract she gave him. So we got our hands on her financial disclosures. Turns out, Fani didn't disclose that airline ticket.

We also broke the news that Willis spent county funds on a firm to monitor her media coverage, just days before she announced her probe into former President Donald Trump. Despite all this, some Fulton County commissioners thought it's a good idea to give her office a massive budget bump.

Impact: Our story went viral and was picked up by dozens of national media outlets including the New York Post, MSN.com and dozens of other major media outlets, generating further investigation of the district attorney. More importantly, Wade resigned from the case after a judge, referencing our reporting, skewered him and Willis for their ethical lapses. The judge ordered Willis or Wade to step off the case, and Wade fell on his sword. Now, Georgia lawmakers are investigating Willis' actions.

Katelynn Richardson (second from left) discusses her findings on television.

IMPACT

Journalists keep the public updated about current events and noteworthy information.

2. Phil Lenczycki's Exposé On Chinese Service Centers Operating In U.S. Cities Generated Lots Of Activity On Capitol Hill

Impact: Several GOP lawmakers were quick to alert the FBI to our story's findings. Ten GOP Senators sent a letter to the DOJ, demanding answers on what it knows about these so-called "service centers." Separately, eight GOP senators sent a letter demanding the FBI and DOJ launch an investigation. The Missouri attorney general launched an investigation that is still ongoing. Phil's story also generated two pieces of legislation, one of which was included in the report of the defense spending bill passed in December.

Our Reporter Philip Lenczycki is interviewed on Jesse Waters Primetime

3. EXCLUSIVE: Chinese Parent Behind Company Building Michigan Battery Plants Employs 923 Chinese Communist Party Members

Impact: First, two former ambassadors wrote a letter to the Treasury Department's foreign investment arm, called CFIUS, to review Gotion's plans to build a battery plant in rural Michigan. Then, Republican lawmakers followed up with the Treasury Department, also asking for CFIUS to review the project. Momentum only built from there. The issue really caught fire with Michigan conservatives. The end result was democracy in action. Most of the township board was voted out of office over the Gotion deal.

4. EXCLUSIVE: Illegal Migrants Fist Bump Border Patrol Agent After He Cuts Through Border Wire

To the left, the fist bump "heard round the world."

Impact: This was another viral moment for the DCNF. Americans and congressional members were stunned at this photo of an agent fist bumping an immigrant crossing the southern border - after the border agent cut the wire himself!

This footage went everywhere and went wild on social media. Fox's Jesse Watters picked up the clip. Even Sky News Australia ran with it.

IMPACT

Investigative Reporter Jennie Taer poses with her security and backup as she reports from the southern border.

6. ProPublica's Top Donors Also Bankroll Activist Groups Targeting Justice Clarence Thomas

Impact: We were the only media outlet that thought to look into the finances of the left-wing groups attacking Justice Thomas. It turns out, many of the 'ethics experts' quotes that ProPublica relied on for comment on in its Thomas hit pieces belonged to groups that were funded by ProPublica's biggest donors. A follow-up piece revealed that most of the "ethics experts" ProPublica quoted were also large Democrat donors.

5. Our series on a blue state that's become ground zero for open borders

Impact: Articles from this series were picked up by 128 media outlets in 12 countries around the world. In response to our reporting, Maine's bipartisan congressional delegation sent a letter to the DOJ, pressuring them for answers on this serious issue. The Wall Street Journal even cited our work on the situation in Maine.

Investigative Reporter Jennie Taer discusses the chaos and terrorists coming through our borders with a host on Sky News.

By keeping citizens informed, journalists help us function as a true democracy. They report on what's going on in government institutions.

7. Series On Illegal Immigration Surging At The Northern Border

Impact: We'd seen reports that the northern border was absolute chaos, so we sent Investigative Reporter Jennie Taer to see for herself. It was chaos, and it was even worse than we realized. Even in the dead of winter, border agents and locals told us people were still pouring in from Canada in order to take advantage of the Biden administration's lax border policies. Our findings prompted a major congressional hearing.

IMPACT

8. American Colleges Are Partnered With Palestinian University That Praised Hamas As 'Righteous Martyrs'

Impact: Robert Schmad found that several American universities had partnerships with a pro-Hamas university in the West Bank. After our report, the University of Georgia let us know they had ended their partnership with the Palestinian university.

9. Series On How Woke Ideology Is Affecting Our Military Including Our Military Preparedness

Impact: Our exclusives on these issues resulted in so much measurable impact, it can't all be listed in this report. Our work prompted congressional hearings and a lot of public outrage. Our articles generated a defense bill that suspended a navy recruiting program that platformed using a drag queen, prompted a defense bill that gave parents greater oversight over pentagon schools, prompted a defense bill cracking down on DEI military spending programs and, finally, students for merit based entry sued a naval academy over race based admissions practices we exposed in an exclusive investigative story.

In a recent study, only 3% of journalists identified as Republicans. Our fellows program is needed more than ever to build a bench of fact-based right-of-center reporters.

OUR REACH

Our articles were republished or cited in **63 countries** around the world and translated into **28 different languages**!

We owe our expanded reach to the generosity of donors like you. Thank you!

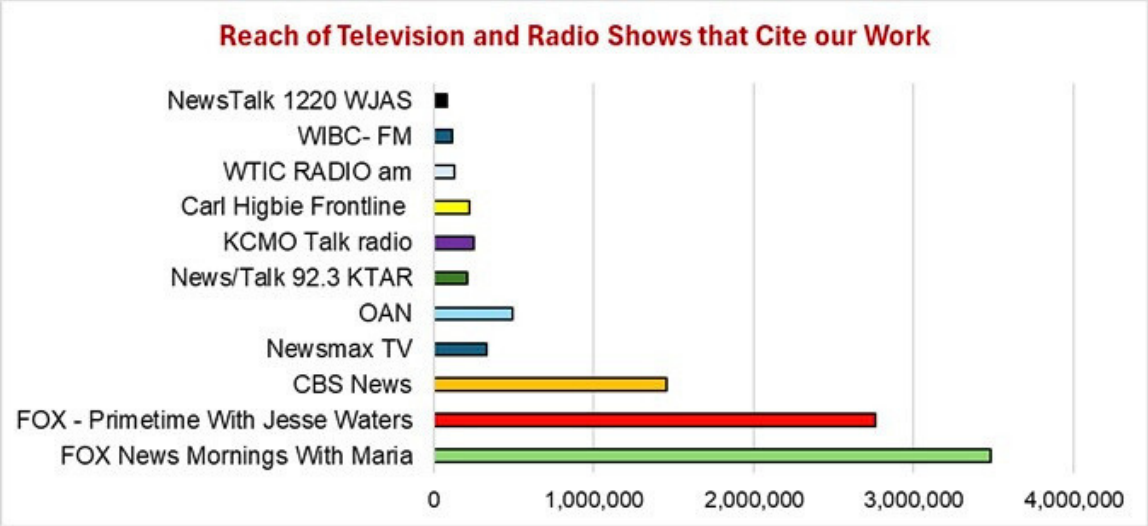
Our work is republished or cited by approximately 2,500 online news sites, radio news shows, television outlets, podcasts and printed newspapers per month. Our articles are cited in dozens of radio talk shows and on television every single week. Other nonprofits also share our articles on their websites. Below are lists of the top regional media outlets and nonprofits that carry or cite our work.

Top Nonprofits That Carry or Cite Our Work Include:

Heritage, Daily Signal, State Policy Network, Judicial Watch, America First Policy Network, Americans for Tax Reform, Competitive Enterprise Institute, National Governor Association and more!

Regional Media That Carry or Cite Our Work Include:

Tennessee Star, Philadelphia Enquirer, The Tampa Free Press Shore News Network, Ohio Sun, DC Enquirer, Seattle Times Orange County Register, Kansas City Star and hundreds of others!

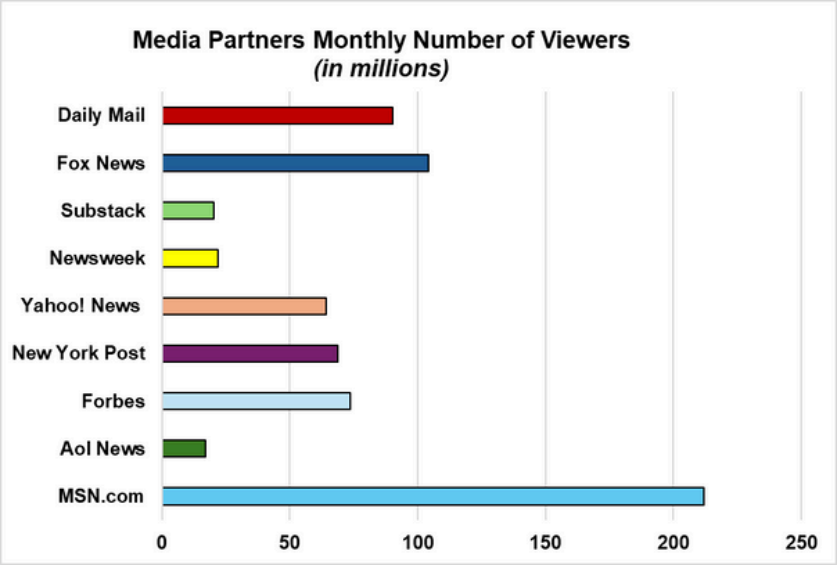


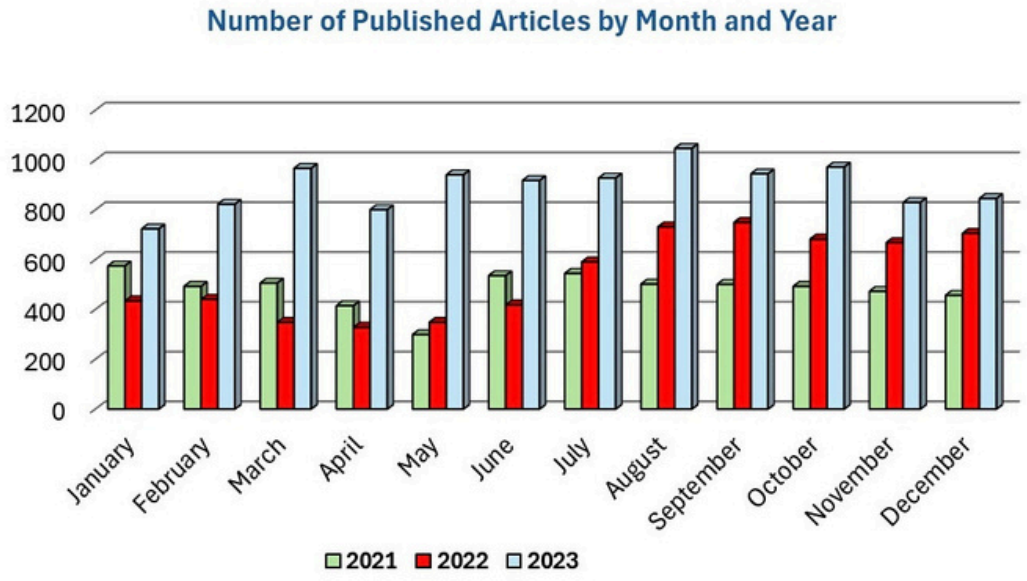
OUR REACH

Our **Video Newsclips: In Their Own Words** section averages over 1.2 million page views per month with the Daily Caller, just one of our media partners!

Over **280 media outlets** carry our work every single month!

Below are some of the largest media partners that carry our work and their reach in the millions (average number of viewers per month).





2023 ANNUAL AWARDS DINNER

Our 5th annual event was packed again this year as we honored **Tucker Carlson** with the *Person of the Year* award, **Senator JD Vance** with the *Courage Under Fire* award and **Gail Jaquish** with the *Foster Friess Excellence in Philanthropy award.*

Presidential candidate **Robert F Kennedy, Jr.** also attended and provided remarks. He was a good sport and agreed to a spoof interview.

For information on the 2024 event, please contact Mike at MichaelVogler@dcnf.org.

Neil Patel and Lynette Friess

Steve and Viv Isler

Senator JD Vance

Best Night Ever!

Caroline and Omeed Malik

Tucker Carlson, Diana Davis Spencer

Loren Little

Gail Jaquish

Linda McMahon

WY. Representative
Harriet Hageman

Economist Steve Moore

Heather Higgins

2023 ANNUAL AWARDS DINNER

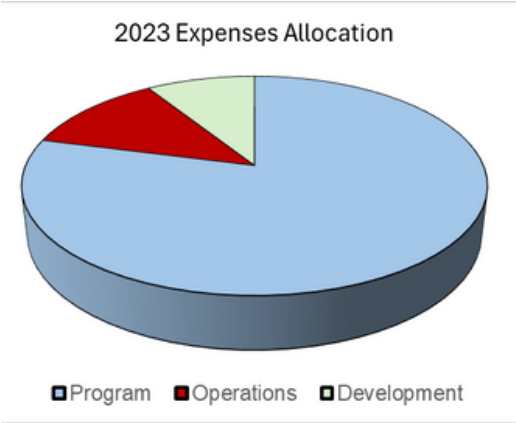
Please join us for our 2024 event - Thursday, December 5th

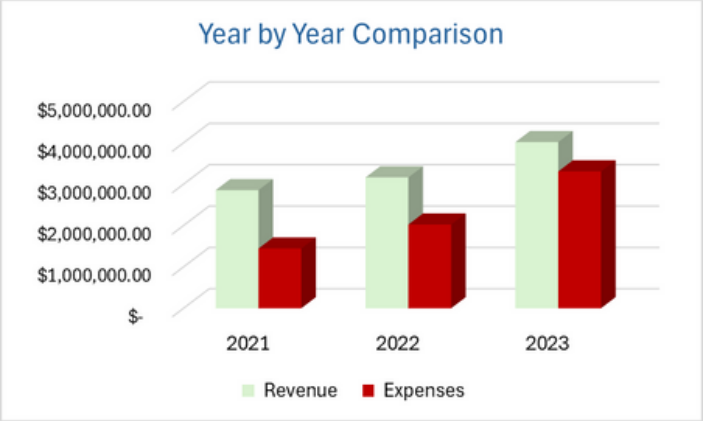
MichaelVogler@dcnf.org for more details

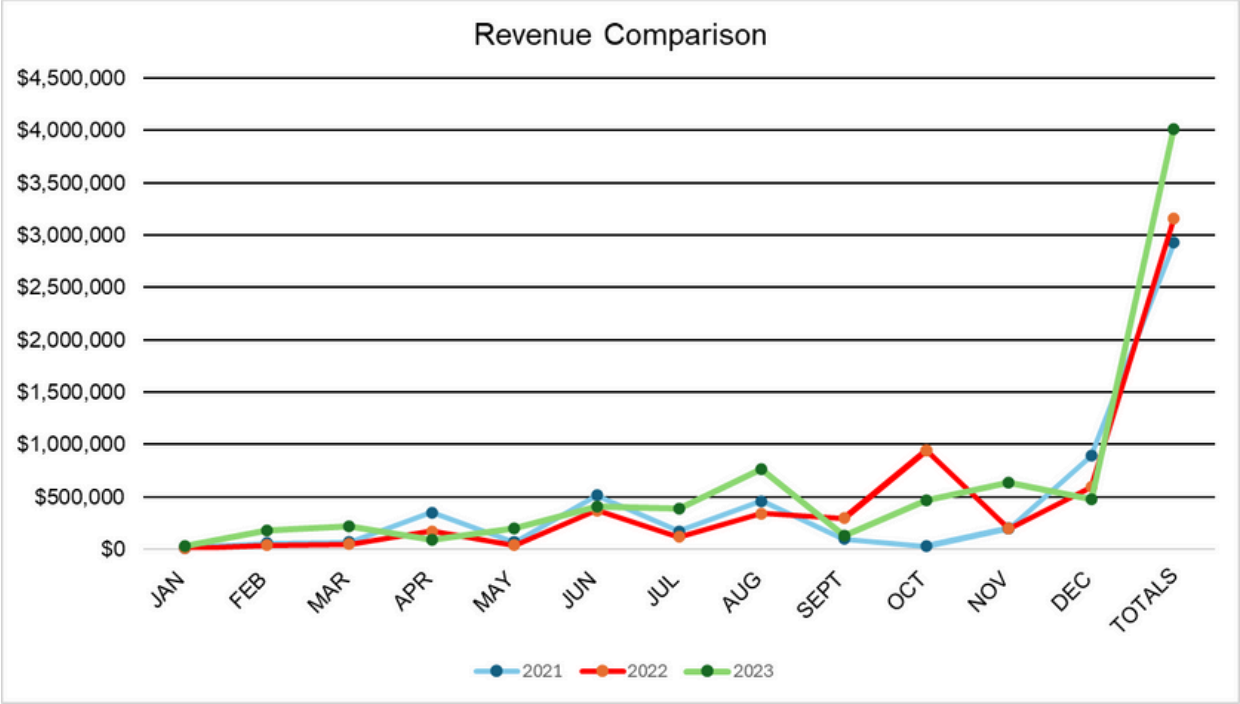
FINANCIAL: BY THE NUMBERS

As a nonprofit, we take donor intent very seriously and hold enough in cash assets to complete all promised funding of work.

Total expenses in the current year ideally should not exceed the total amount of revenue raised in the prior year. This is to protect and stabilize the Daily Caller News Foundation from a force majeure, including a pandemic, act of war, natural disaster or other unforeseeable financially-crippling problems.



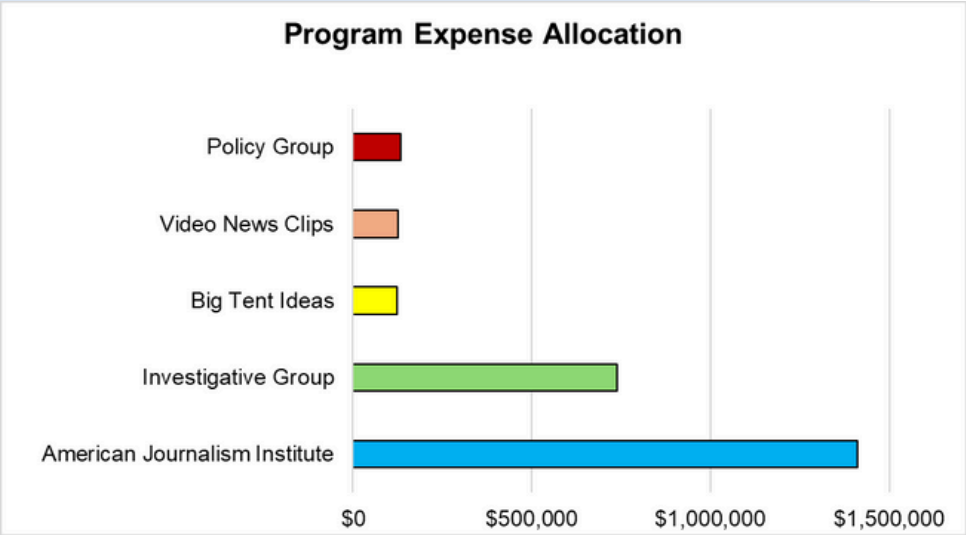




FINANCIALS: BY THE NUMBERS

We are honored to have received the 2024 Platinum Seal of Transparency, the highest seal of transparency, from Candid/Guidestar – the only independent pre-grant due-diligence check that is 100% IRS compliant.

$97.18
Our Average Individual Donation for 2023



Every year, we complete an annual review on each of our existing programs. We critique program quality, impact and reach. Thanks to the significantly increased overall funding we received in 2022 and again in 2023, we continued to expand existing programs and put into place a vision for 2024.

Of note, at least 78% of our expenses went directly to our five programs in 2023. Most expenses and funding were allocated to the Investigative Group and the American Journalism Institute.

We expanded our coverage to include more relevant articles on ESG (environmental, social and governance) policy, religious intolerance, culture and social issues and the military. We expanded our legal coverage to cover the courts, law and criminal justice.

OUR LEADERSHIP TEAM

We support a group of journalists committed to the guiding principles of individual liberty, limited government and free markets. They've pledged to produce trustworthy news reporting.

Neil Patel
Chairman and Cofounder

Adele Malpass
President

Michael Bastasch
Editor-in-Chief

"When it comes to impact, 2023 was one for the record books. We had members of Congress and state law enforcement officials hanging on our every word. Our reporting launched hearings, investigations and letters to the FBI. Without our reporting, Americans would be totally in the dark about some of the most important issues facing our great country – especially when it comes to Chinese infiltration and the border crisis. They wouldn't have any idea about the far-left attacks on our legal system or how our military is debasing itself in order to serve the false idols of diversity, equity and inclusion. I don't think it's an exaggeration to say America would be way worse off without us."

Mike Bastasch

Carter DeWitt
Chief Development Officer

""Last year, we welcomed thousands of new supporters who understand the critical need for the work we do. Thanks to their donations, we've been able to expand across the board. We added Michael Vogler, as senior vice president to the development team. I'm delighted he joined Tom Sudora and me to ensure our organization's mission and the Board's vision will be accomplished. In 2023 we experienced a 19% growth rate in our revenue. To me, that indicates Americans get what we are doing and know we are part of the solution."

Carter DeWitt

THE REST OF THE STORY

Board of Directors

Neil Patel (Chairman)

Chris Bedford Buckley Carlson William Cerveny Marcus Sterne

Fellowship Application Information

To apply for the American Journalism Institute's Fellowship program, please visit the American Journalism Institute website.

We Are A Nonprofit

We are an IRS registered 501(c)(3) nonprofit (#45-2922471) and, as such, your donation is tax deductible to the fullest extent allowed by law.

Please Reach Out

If you are ever in Washington, D.C., reach out for an introduction to our talented staff and a tour of our newsroom. Please contact carterdewitt@dcnf.org

Please sure to click on any blue highlighted text to see the rest of the story! (online version only)